

Excess Payroll for 2004 is \$22,700

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total
John	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$24,000
Excess	0	0	0	1,300	1,300
Mary	\$10,000	\$10,000	\$10,000	\$10,000	\$40,000
Excess	0	0	7,300	10,000	17,300
Sue	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 4,000
Excess	0	0	0	0	0
Total Wages	\$17,000	\$17,000	\$17,000	\$17,000	\$68,000
Excess Wages	-0	-0	-7,300	-11,300	-18,600
Taxable Wages	\$17,000	\$17,000	\$ 9,700	\$ 5,700	\$49,400